

Media release

Successful Swiss Forex broker applies for banking license

- **Foreign exchange trading firm M I G Investments SA, founded in 2003 in Neuchâtel, posts strong revenues and earnings growth**
- **Sees significant increase in clientele base and monthly trading volume is up to CHF 55 billion via the M I G platform**
- **Expects EBIT of CHF 34 million in 2008**
- **Company's equity capital is over CHF 60 million**
- **The company's board of directors and management have extensive banking knowledge and expertise**

Neuchâtel, December 11, 2008 - FX trading company M I G Investments SA, founded in Neuchâtel in 2003, continues to perform successfully with its online platform despite the credit crisis, posting increasingly higher turnover and income with each consecutive month. In March 2008, Swiss Forex brokers which receive direct funds from clients have been requested to apply for a banking licence. In early December, MIG Investments SA submitted the application package, including financial and prudential reports issued by external auditors.

M I G has experienced strong growth in recent years and its 60 employees now look after clients in more than 120 countries. The volumes turned over through its online platform are increasing all the time. In October, the company achieved a record monthly volume of CHF 55 billion.

"Even in these times of financial turmoil, we are pleased to announce that a growing number of private and institutional clients are placing their confidence in our services and using our platform for Forex trading," explains Hisham Mansour, CEO of M I G Investments. "It is important that we are able to create added value for our clients by offering the tools and services they need and by exceeding their expectations." M I G Investments offers extremely competitive trading terms (tight spreads), individualized support tailored to the client's business needs, business partnerships through white

labelling, and exclusive financial research from in-house market experts who are regularly interviewed by the international financial press and major financial TV networks, such as CNBC, Bloomberg, CNN and Fox Business.

M I G Investments SA has funded its strong growth with its own money. Its equity capital is currently over CHF 60 million, with an expected EBIT of CHF 34 million in 2008.

"In recent years we have invested massively in the professionalization of our company" says Hisham Mansour. "The banking license will allow us to continue on our growth trajectory, offer additional financial services related to our core business and create new jobs. We plan to employ another 30 people in 2009 to head up new business departments and reinforce existing teams."

The owner of M I G Investments, George B. A. Mansour, originally from Jordan, is also the company's chairman. The company is managed by his sons Hisham Mansour (CEO) and Wissam Mansour (COO), who both grew up in their father's foreign exchange business in Jordan and came to Switzerland to run operations and develop a global client base. They are joined by the experienced Swiss banker, Bertrand Duperrex (CFO and Risk Manager), whose previous jobs include CFO of Crédit Agricole (Suisse) SA. The management processes at M I G Investments are ISO certified and meet the highest standards expected of modern management systems.

M I G's board of directors was strengthened in 2008 with the addition of several skilled and experienced banking and financial market professionals, namely: Michel Broch, who worked at the Federal Banking Commission and Ernst & Young and who most recently headed up Banque Safdié SA; Yves Claude Aubert, who worked at Banque Cantonale Vaudoise; and Régis Ducrey, who is currently CFO of Société Bancaire Privée SA. Charles Bühlmann runs his own fiduciary and consultancy firm and has been on the board since 2003.

For further information, please visit our website: www.migfx.com

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About M I G Investments SA:

M I G Investments is a leading Neuchâtel-based Forex broker specializing in foreign exchange. It has equity capital of over CHF 60 million. The company was founded in 2003, has customers in 120 countries and employs 60 people, with a professional, multicultural sales staff that speaks more than 20 languages. M I G offers highly competitive trading conditions and unique advantages to private and institutional clients, including tight spreads, excellent liquidity, best customer service, technological innovation and access to a world class research department. The company also features a range of trading software solutions, customizable business partnership solutions for banks and financial intermediaries, with multiple income-sharing options. The company holds ISO certifications for Quality Management and IT Security Standards, and is a proud sponsor of UNICEF, supporting the plight of children everywhere.