



The first Swiss Forex broker to obtain a Swiss banking license, M I G BANK continues its ascent

Neuchâtel, December 10th, 2009 – Neuchâtel-based Foreign Exchange Broker M I G, is the first currency trading company in Switzerland to be approved by the Federal Financial Market Supervisory Authority (FINMA), thus becoming M I G BANK. The revision of the decree on banks affecting Forex brokers came into effect on April 1st 2009 and means that Swiss Forex companies must obtain a banking license to continue their activity.

As the first Forex broker to obtain a banking license in Switzerland and the third bank headquartered in Neuchâtel, M I G BANK has taken a decisive leap forward in its development, enabling it to accelerate its growth in Switzerland and internationally as a provider of specialized currency trading services and products for private and institutional clients.

“This outcome is no coincidence,” states Hisham Mansour, CEO of M I G BANK. “We anticipated FINMA’s requirements and have been preparing for this change in status for nearly 2 years. Obtaining the banking license is a major phase in our planned development. It will allow us, in particular, to diversify our activities by providing brokerage services in precious metals and offer other added value services as well.”

M I G BANK aims to offer two key service skill sets to its clients: the rigor and security of a Swiss bank, coupled with the versatility and responsiveness associated with a Forex broker. “As one of the global leaders in online Forex trading, we will continue to focus

on Forex services and products as a bank. Among our distinguishing features is our ability to provide clients with the best trading conditions, a high level of service and now the security of a Swiss Bank, in a financial market that allows for large volumes to be handled and that has experienced a sharp increase in popularity,” adds Hisham Mansour.

M I G BANK’s journey is a true success story. Established in Neuchâtel in 2003, under the name M I G Investments SA, M I G BANK today employs close to 100 people of different nationalities speaking more than 30 languages, thus providing the necessary communication and cultural skills to serve customers in over 120 countries. The company is committed to leading innovation in its sector in terms of technology, having set up an IT Research division in Amman, Jordan, as well as in terms of operational integrity, through ISO certifications for quality and information security, and a philanthropic agenda with UNICEF, now in its third year of partnership.

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Notes for the editor:

About M I G BANK

Driven by the vision and entrepreneurial spirit of its founder Hisham Mansour, M I G BANK, established in 2003 under the name M I G Investments, has become one of the largest international online broking firms in Switzerland and now boasts close to 100 employees. Continually expanding, M I G BANK offers safe and reliable Forex trading services and is dedicated to offering some of the most competitive trading conditions in the market to private and institutional clients throughout the world. They benefit, in particular, from tight spreads, excellent liquidity, high added value service, technological innovations and a first class research department. The company also offers a powerful trading platform and strategic business partnership solutions for banks and financial intermediaries. M I G obtained ISO certification for Quality Management (ISO 9001) and Information Security Management (ISO 27001) in 2008.

A family history

Born in Jordan, Hisham and Wissam Mansour launched their first online trading company, Future Horizons, for Investments and Trading, in Amman, along with their father, George. When the company took off, the Mansours decided to move to Switzerland to target a more international/global clientele, and, in 2003, they started M I G Investments, which rapidly became one of the leaders in online Forex trading.

Together, Hisham and Wissam Mansour have developed a company culture, strongly based on trust, teamwork and exceeding targets. They champion a management style which encourages responsibility and autonomy among their employees.

Hisham Mansour has a degree in Finance from the University of Jordan and an Executive MBA from the Business School of Lausanne. He started his professional career in 1999. Wissam Mansour has a degree in Finance and Banking from the Al-Ahliyya Amman University, as well as an Executive MBA from the Business School of Lausanne. He started his professional career in 2001, in Amman.

Hisham and Wissam's ambition have been inspired by the entrepreneurial spirit of their father, George Mansour, who set up his first company in Amman in the 1980s, trading in currencies and gold. He very quickly brought his children under his wing at the end of their studies, imparting his work philosophy: "Nothing is impossible. You must always think bigger." The Mansour brothers are fully embracing this motto by making M I G BANK a dynamic, innovative and high-performing company.